



Please find attached our latest Newsletter which, as ever, we trust you will find interesting, not least the articles about a possible reform of the personal tax system, employers' rights and HMRCs Business Records Checks programme.

VAT REGISTERED BUSINESSES AND THE INTERNET

We would like to take the opportunity to warn all VAT registered businesses great and small that you will have to submit your VAT Return online with effect from **1 April 2012**. You will also have to pay your VAT electronically. At the moment only those with a turnover of more than £100,000 and newly registered businesses have to file online.

The new rules cover VAT Returns filed for accounting periods beginning on or after 1 April 2012.

If you are not already filing your VAT Returns online, it would be a good idea to prepare your business for this now. You will need to register for HMRC's 'VAT Online Service' by visiting www.online.hmrc.gov.uk and click 'Register' under the 'New User' section. Then follow the instructions. You will also need to set up your preferred electronic payment method. The various electronic payment methods can be found at www.hmrc.gov.uk/payinghmrc/vat.htm.

EMAILS AND SECURITY

Much work is carried out over the internet, with email attachments of all types of private and confidential documents. For added security, McKENZIES are introducing a new method of allowing clients to review and, if necessary, approve documents such as accounts, Tax Returns etc.

Documents will effectively be sent to a virtual portal, 'a cabinet in the sky', which uses the latest encryption methods and cannot be accessed without a user name and password. We will email you in the normal way giving details of how you specifically can access this portal. You will then be able to review the documents and electronically approve them. You could also use it yourself to safely secure documents.

No one else will be able to access this portal.

EXAM SUCCESS

Congratulations to Sarah Bell on passing all her exams and becoming a fully qualified Chartered Accountant.



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